

Maxime Gravouelle

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Research Interests

Primary: Public Economics.

Secondary: Labor Economics, Income Dynamics.

References

Philippe Aghion
College de France
3 rue d'Ulm,
75005 Paris, France
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Sir Richard Blundell
University College London
Gower Street,
London WC1E 6BT, UK
✉ r.blundell@ucl.ac.uk

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Harvard University
Littauer Center 232,
Cambridge, MA 02138
✉ sstantcheva@fas.harvard.edu

Current Position

Ph.D. Candidate in Economics, Paris School of Economics.

Title: "Income Dynamics and Redistribution"

Main advisor: Philippe Aghion.

Expected date of completion: June 2023

Visiting Positions

Visiting Student, Institute for Fiscal Studies, Feb.–June 2022.

Sponsor: Prof. Sir Richard Blundell

Job Market Paper

Wage and Employment Effects of Wage Subsidies

This paper estimates the wage and employment effects of wage subsidies using a large reform in France that provides additional financial support to poor working households. While the aim of this policy is to promote work, it can incidentally reduce wages in response to an increase in the labor supply. With administrative data and a shift-share IV design leveraging variation in exposure to the reform across distinct labor markets, I show that employers are able to capture a significant part of the subsidy through reduced wage growth. I find that labor markets exposed to an increase in wage subsidies experience an increase in their number of hours worked, but it is offset by a larger decrease in their average hourly wage rate.

Working Papers

Tax Simplicity or Simplicity of Evasion? Evidence from Self-Employment Taxes in France, joint with Philippe Aghion, Ufuk Akcigit, Matthieu Lequien and Stefanie Stantcheva.

We exploit individual panel information from introducing of new and simpler tax regimes for the self-employed in France, in order to assess the extent to which individuals' shift towards the new regimes is driven by a quest for tax simplicity, and the extent to which the demand for tax simplicity is itself at least partly driven by tax evasion motives. We find evidence of a quest for tax simplicity from observing a significant amount of bunching at the eligibility thresholds for the simpler self-employment tax regimes and from the fact that bunching is increasing in the degree of simplicity of the self-employment regime. We also argue that tax evasion plays an important role in accounting for individuals' attraction towards simpler tax regimes. Finally, we quantitatively assess the importance of simplicity and evasion motives for choosing a simpler self-employment regime. More precisely, we combine bunching estimates and a structural model to jointly estimate the real income elasticities, the value of tax simplicity, and the evasion elasticity. We find that the parameters values which generate the best fit with the observed bunching across different tax brackets and years, imply noticeable preference for tax simplicity with a sizeable evasion elasticity behind it, and a negligible real income elasticity.

Work in Progress

Income Dynamics in France, joint with Philippe Aghion, Vlad Ciornohuz and Stefanie Stantcheva.

Corporate Bankruptcy as Worker Insurance, joint with Simon Margolin and Thomas Zuber.

Education

M.A. Economics, Paris School of Economics, 2017.

B.S. Economics, University Paris 1 Panthéon-Sorbonne, 2015.

Teaching

Sciences Po Paris.

Applied Statistics (Graduate), 2020.

University Paris 1 Panthéon-Sorbonne.

Macroeconomics (Graduate), 2019.

Microeconomics (Undergraduate), 2018.

Seminars and Conferences

Presentations

2022: Paris School of Economics (Labour and Public Economics x2), Collège de France-INSEAD (BBS x2), IFS (Internal), King's College London (Junior Research Day)

2020: Paris School of Economics (Macro Workshop), Collège de France (Internal).

Organization

2020-2022: joint Brown Bag Seminar Collège de France-INSEAD.

2019: Collège de France seminar.

Refereeing Activity

Economics of Transition and Institutional Change